

## US report – Thursday May 6, 2010

Markets	Prev.	Change	Yest. risers	close	change	%
DJIA	10868.12	-58.65	DJIA Gainers			
S&P 500	1165.87	-7.73	Wal-Mart Stores Inc	54.77	0.75	1.4%
DJ Euro Stoxx	2691.89	12.59	Travelers Cos Inc/The	50.62	0.62	1.2%
Nikkei 225	10695.69	-361.71	Coca-Cola Co/The	53.66	0.48	0.9%
Nasdaq 100	1958.26	-10.71	Procter & Gamble Co/The	62.16	0.45	0.7%
DJ Stoxx 50	2468.66	11.09	Johnson & Johnson	65.14	0.44	0.7%
Dow/FTSE Differential	5512.84		Kraft Foods Inc	29.75	0.18	0.6%
FTSE/Dow Ratio	2.03		Hewlett-Packard Co	50.93	0.29	0.6%
US Light Crude Future	79.94	-0.03001	JPMorgan Chase & Co	42.63	0.16	0.4%
FTSE 100	5355.28	13.35	DJIA Fallers			
FTSE 250	2824.86	9.15	Caterpillar Inc	65.96	-0.74	-1.1%
FTSE TechMark	1958.26	-10.71	3M Co	86.59	-1.09	-1.2%
DAX 30	5998.35	39.9	Intel Corp	22.18	-0.4	-1.8%
CAC 40	3654.33	18.3	El du Pont de Nemours & Co	37.87	-0.73	-1.9%
Dow Future	10855	21	Boeing Co/The	71	-1.79	-2.5%
Nasdaq Future	1960.5	2	General Electric Co	18.1	-0.48	-2.6%
S&P 500 Future	1167.6	3.7	American Express Co	44.43	-1.43	-3.1%
Sterling/Euro	1.18	0.01	Walt Disney Co/The	35.34	-1.25	-3.4%

### Company Announcements

- **Symantec** late yesterday announced Q4 revenues of \$1.53bn and an EPS of \$0.23 just ahead of the consensus as it has seen customers increasing orders and the stock gained around 5% in after hours trading on the news
- **CIGNA** announces a Q1 operating EPS of \$1.01 up 36% citing greater premium revenue and reaffirms its full year forecasts

### Market News

- US futures have been just a touch higher this morning as the focus continues to be on European contagion fears overshadowing the weekly US jobless numbers
- The euro has fallen to fresh year lows as contagion fears continue and Trichet is due to give a press conference from Portugal after the ECB rate announcement this afternoon
- The WSJ suggests that moves by the federal government are likely to set up battles ahead in broadband networks as the sector is set to be regulated by the 'decades old rules' designed for traditional phone networks
- The paper also writes that private equity deals look to be re-merging with talk of a potential deal of \$10bn being talked about as due soon
- **Yahoo** is in the news as it plans to increase traffic its site as it looks to take on Google after its recent under-performing ad campaign
- Gaming hardware and software companies will be eyed as Nintendo announced its first full year drop in revenues for some six years
- **Freddie Mac** lost a further \$8bn in Q1 and needs a further \$10.6bn from the government to continue its operations
- **Moody's** and **S&P** have effectively been downgraded themselves by Bill Gross the head investment officer of bond giant PIMCO as he sees the agencies as 'overpriced, and subject to the influence of the issuer'

Time	Country	Period	Indicator	Median	Previous
12:45	Euro	May	ECB rate announcement	1.0%	1.0%
13:30	US	Q1	Non farm productivity	2.6%	6.9%
13:30	US	May	Weekly jobless claims	440k	448k